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Grain and Feed

EU Rice Weekly, Brussels, March 29 2005

2005

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Report Highlights:

This weekly report contains data on rice prices in the U.S. and the EU. It also lists current import duties in the EU. All information will be published as such in the USDA publication "Rice Market News".

Please note that the EU has changed its rice import tariffs from September 1, 2004, with a fixed tariff of EUR 65/MT for brown rice and EUR 175/MT for white rice.

On February 28, the EU and U.S. announced that they have come to an agreement over brown rice tariffs that may lead to the possibility of a lower brown rice tariff rate for US exports to the EU.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Brussels USEU [BE2]
[E3]

Weekly rice report - Brussels, March 29, 2005

LOWEST OFFERING PRICES Basis C&F ARAG (unless otherwise stated)

Whole Long-Grain – old crop prices for immediate delivery

	US\$/MT	US\$/100 LBS
UNITED STATES	Bulk	Bulk
2 Milled 4 pct *	306.44	13.90
2 Brown 4/73 pct	303.14	13.75
Medium Milled 2/4 *	308.65	14.00
1 Brown parb 4/88 **	314.16	14.25

* F.A.S. basis

** While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

	EUR/MT	US\$/MT	US\$/100 LBS
EUROPEAN UNION	Bulk	Bulk	Bulk
Spain, Indica, Paddy	178	229	10.38
Spain, Indica, Milled	465	599	27.16
Italy, Thaibonnet, paddy	168	216	9.81
Italy, Thaibonnet, milled	360	464	21.02
Italian Indica, 5%, milled	300	386	17.52
Italian Indica, 5% milled, sortex, parboiled	330	425	19.27

Prices on local markets (Italy). Italian Indica prices: basis - bulk, free on truck. Spanish indica price, delivered northern Europe.

Thai prices are available from FAS/Bangkok's weekly rice report via
<http://www.fas.usda.gov/scripts/attacherep/default.asp>

IMPORT LEVIES, from 9/1/2004

	EUR/MT	EUR/MT	US\$/MT	US\$/MT
		ACP	General	ACP
1006 20, Brown/Husked	65	21.67	83.69	27.90
1006 30, Milled/White	175	58.33	225.32	75.11
1006 40, Broken	128	41.18	164.81	53.02

Note: With the introduction of the new rice regime in the EU on September 1, 2004, the EU has changed the import tariffs for brown and white rice. Replacing the Margin of Preference system are fixed tariffs for brown rice of EUR 65/MT and for white/milled rice, EUR 175/MT.

*Note: On February 28, the US and EU announced an agreement that may lead to the possibility of lower applied tariffs for brown rice exported to the EU. See www.ustr.gov for more details.

EURO/US\$ rate	1.28755
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Source: FT, 29 March 2005

EU Import License Data

Note – Between March 8 and March 15, the European Commission revised their import license data, adding some 50,000 MT to brown indica import licenses. The European Commission have not communicated the level of licenses between September 1 and February 28.

Period: Sept 1 to March 15

		Marketing Year, Year to Date	
MT		2004-05	2003-04
Paddy	Japonica	494	355
	Indica	305	188
Brown	Japonica	4,070	1,689
	Indica	363,486	322,259
	Of which - basmati	141,295	195,394
Semi-milled	Japonica	1,166	644
	Indica	1,759	4,638
Milled	Japonica	16,406	10,482
	Indica	79,456	49,880
Total, in milled rice equivalents	Japonica	20,636	12,465
	Indica	332,070	276,669
	Total	352,706	289,134
	Broken	73,282	67,167

Source: European Commission.

<http://forum.europa.eu.int/Public/irc/agri/igriz/library?l=/publicdomain/rice&vm=detailed&sb=Title>

Note: Import licenses, once requested are valid for the month in which they were requested plus a further two months. For example, a license granted on the 10th November would be valid until the end of January.

Note: 2003-04 year to date above is only for the EU-15.